



STRICKLAND BROTHERS

10835 SOUTH 48TH STREET, PHOENIX, AZ 85044

Linville | Team Partners

COMMERCIAL REAL ESTATE



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OFFERING SUMMARY

PROPERTY SUMMARY

PRICE	\$1,840,202.17	ADDRESS	10835 South 48th Street, Phoenix, AZ 85044
CAP RATE	6.00%	LAND SIZE	0.56
NOI	\$110,412.13	YEAR BUILT	1999
CREDIT	Nack Inc. (Franchisee)	BUILDING SIZE	3,500 SF
PERSONAL GUARANTEE	Yes (With Spousal)		

ABSOLUTE NNN LEASE SUMMARY

EXPENSES

TENANT	Strickland Brothers 10 Minute Oil Change	TAXES	Tenant
RENT COMMENCEMENT	10/27/2021	INSURANCE	Tenant
LEASE EXPIRATION	01/31/2037	COMMON AREA	Tenant
LEASE TERM	15 Years from RCD	ROOF STRUCTURE	Tenant
RENEWAL OPTIONS	Four Five-Year Renewals	REPAIRS & MAINTENANCE	Tenant
LEASE TYPE	Absolute NNN	HVAC	Tenant
RENT ESCALATIONS	10% Every 5-Years	UTILITIES	Tenant



CAP RATE RETURN SCHEDULE

YEAR	RENT	RETURN
1-5	\$110,412.13	6.00%
6-10	\$121,453.34	6.60%
11-15	\$133,598.68	7.26%
OPTION 1	\$146,958.55	7.99%
OPTION 2	\$161,654.40	8.78%
OPTION 3	\$177,819.84	9.66%
OPTION 4	\$195,601.82	10.63%



SITE INFORMATION



ADDRESS

10835 SOUTH 48TH STREET
PHOENIX, AZ 85044



TRAFFIC

23,000 VPD



ACRES

0.56



YEAR BUILT

1999



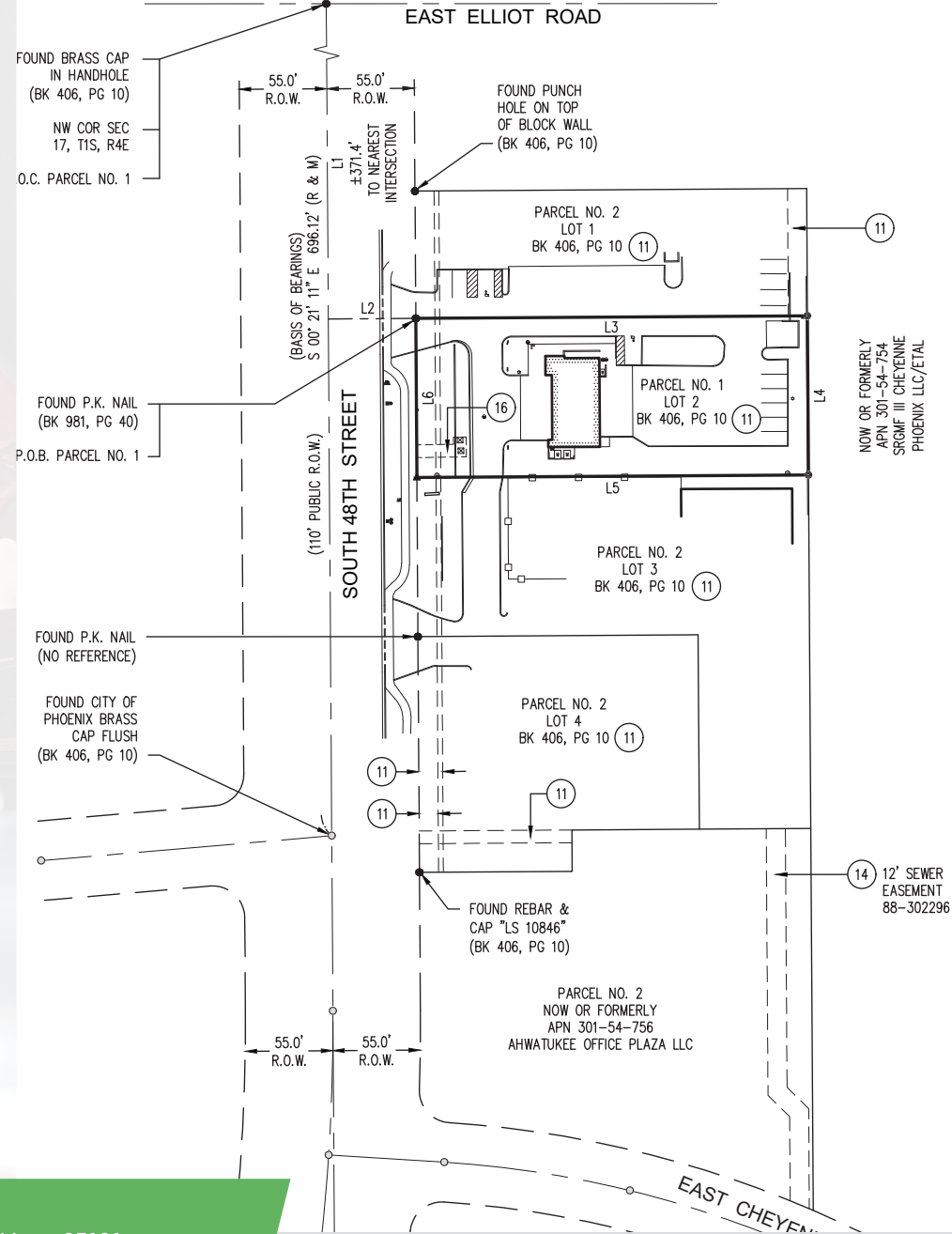
PARKING SPACES

7



BUILDING SIZE

3,500



TENANT INFORMATION

All Strickland Brothers locations offer drive thru oil change services so customers can stay in their car and see the job done right. Oil change services include: 10 minute oil change and oil filter replacement, as well as lubrication of chassis components. Plus, a free maintenance check on the following: cabin air filters, wiper blades, antifreeze/coolant, power steering fluid, windshield washer fluid, tire condition, and engine air filter (emission and inspection services if qualified). The mission of Strickland Brothers 10 Minute Oil Change is to exceed the expectations of every customer by setting and meeting service standards that are innovative and centered around the highest level of service, every time. Their aim is to provide dependable services and quality products for a fair price in a friendly, honest and accommodating environment. Franchisees are thoroughly vetted by Strickland Brothers for business experience and personal financial strength to satisfy personal guarantees and brand preservation.

Strickland Brothers is backed by a recent capital infusion from Princeton Equity Group who has a proven track record for growing emerging brands into household names. Princeton Equity Group is among the most experienced franchisor and multi-unit investors in the U.S. and exclusively invests in leading franchisor and multi-unit companies. Princeton Equity Group's principals have invested in the likes of Massage Envy, Card My Yard, European Wax Center, Sola Salon Studios and Urban Air Adventure Park. The Strickland Brothers corporate management team is made up of industry veterans experienced in operations, who together with Princeton Equity's backing, have established aggressive growth goals for the emerging brand. In today's market, Strickland Brothers real estate investments are being offered at favorable pricing and a higher yield compared to competitor brands. With a promising near-term growth profile for Strickland Brothers, a potential investor has the potential to realize a strong going-in yield coupled with potential upside, as the emerging brand continues to rapidly grow its footprint across the U.S.



QUICK LUBE AUTOMOTIVE IS AN \$8 BILLION INDUSTRY



60% OF CUSTOMERS STATED THEIR OIL CHANGE BEHAVIOR DID NOT CHANGE DURING RECESSION



INDUSTRY AVERAGES 3.2 OIL CHANGES PER YEAR



82% OF CUSTOMERS PREFER TO GET THEIR OIL CHANGED AT A QUICK LUBE RATHER THAN A DEALERSHIP OR FULL-SERVICE AUTO CENTER



THERE ARE MORE THAN 230 MILLION LICENSED DRIVERS IN THE U.S.



92% OF EXISTING CUSTOMERS PLAN TO OR ALREADY HAVE RETURNED TO STRICKLAND BROTHERS FOR THEIR NEXT OIL CHANGE



WEBSITE

SBOILCHANGE.COM



FOUNDED

2016



GOOGLE RATING

WITH 19,000+ REVIEWS



CORPORATE STORES OPEN



FRANCHISE UNITS OPEN



PROJECTED STORES OPEN BY END OF 2022



THE FRANCHISE CONSULTING COMPANY™

FRANCHISE CONSULTING COMPANY

FASTEST GROWING FRANCHISE, 2021

INC. 5000

AMERICA'S FASTEST GROWING PRIVATE COMPANIES, 2021



TRIAO BUSINESS JOURNAL



TRIAO BUSINESS JOURNAL

FAST 50 AWARD WINNER, 2021

NATIONAL OIL & LUBE NEWS

BEST WORKPLACES, 2020



MARKET OVERVIEW

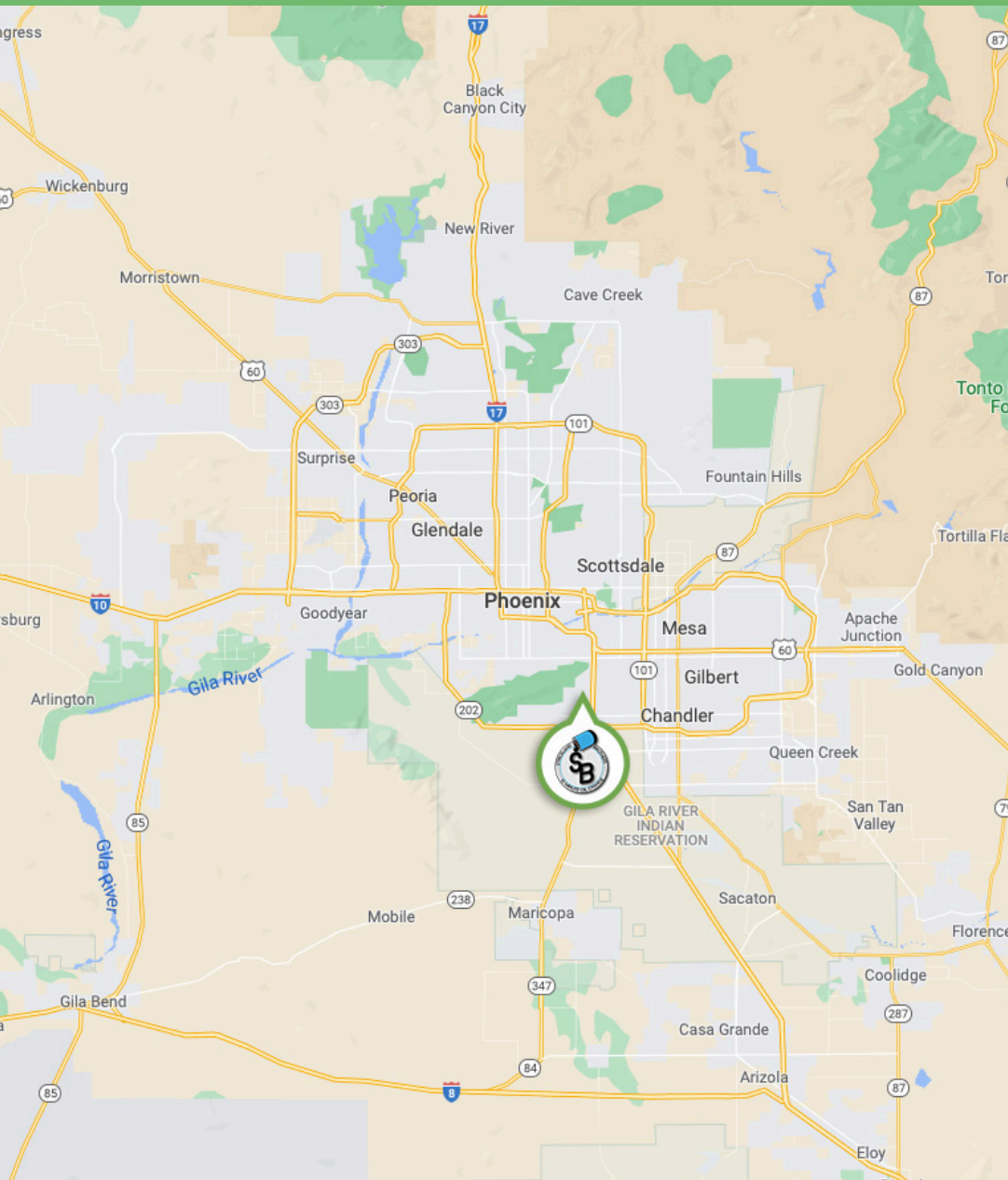
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COMMERCIAL REAL ESTATE



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PHOENIX-MESA-CHANDLER MSA, ARIZONA

- Phoenix is the most populated city in the state and the 5th largest in the nation with 1,608,139 residents.
- According to the most recent census, Phoenix is the fastest growing of large US cities at a rate of 11.2%.
- Phoenix-Mesa-Chandler is the 11th largest metropolitan area in the nation by population with 4.85 million people.
- Eight companies on this year's Fortune 500 are headquartered in the Phoenix area, with technology distributor Avnet taking the lead at No. 168.
- Site is located minutes from direct ramp access to I-10, which is the major thoroughfare connecting Tucson to downtown Phoenix

DEMOGRAPHICS

	1 MILE	3 MILES	5 MILES
POPULATION	11,586	100,853	255,520
AVERAGE HH INCOME	\$101,688	\$98,385	\$101,929
DAYTIME POPULATION	16,447	110,375	294,307
AVERAGE CARS PER HOUSEHOLD	1.686	1.757	1.820

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LINVILLE TEAM PARTNERS

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Winston-Salem, NC 27101
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Linville Team Partners has been retained as the exclusive Broker regarding the sale of this Net Leased property and hereby advises all prospective buyers as follows:

This Offering Memorandum has been prepared by Linville Team Partners and the information contained herein has been taken from sources believed to be reliable. Linville Team Partners has not verified it and makes no representation or warranties, expressed or implied, as to the accuracy or completeness of this information.

All information in this document is subject to verification by the Buyer prior to purchase. The Offering Memorandum does not claim to be all-inclusive or contain all information that a Buyer of this property may need or desire. As the potential Buyer of a net leased property, it is the Buyer's responsibility to complete a thorough due diligence investigation of this property to determine whether it is suitable to their needs. Linville Team Partners denies any obligation to carry out a due diligence examination for the Buyer.

As with any real estate investment, this Net Leased property carries significant risks. The Buyer and their legal and/or financial advisors should conduct a careful investigation of all legal and financial documents related to this property and tenant. Any projections, opinions, assumptions or estimates used in this Offering Memorandum are only examples and do not represent the present or future performance of the property. While the tenant's past performance at this or other locations is an important consideration, it is not a guarantee of future success. In addition, the lease rate for some properties, especially new construction or newly-acquired locations, may be set based on the tenant's projected sales with little or no record of actual performance or comparable rents for the area. Returns are not guaranteed; the tenant(s) and any guarantor(s) may fail to pay the lease rent, property taxes, or may fail to comply with other material terms of the lease. Cash flow may be interrupted in part or in whole due to market, economic, environmental or other conditions. Regardless of tenant history and lease guarantees, the Buyer is responsible for conducting an investigation of all matters affecting the intrinsic value of the property and the value of any long-term lease, including the likelihood of locating a replacement tenant if the current tenant should default or abandon the property, and the lease terms that the Buyer may be able to negotiate with a potential replacement tenant considering the location of the property and the Buyer's legal ability to make alternate use of the property.

The Owner expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offers regarding the property and/or to terminate discussions with the Buyer at any time without notice. The Owner has no legal commitment or obligations to any Buyer reviewing the Offering Memorandum or making an offer to purchase the Property unless a written agreement for the purchase of the Property has been fully executed, delivered and approved by the Owner. The Buyer agrees not to contact the tenant, their employees or customers without prior permission from the Owner.

Linville Team Partners is not affiliated with or endorsed by the commercial tenant or lessee identified in this Offering Memorandum. The use of the tenant's name or logo is not intended to imply any affiliation with or endorsement by Linville Team Partners. Its inclusion is solely for the purpose of providing tenant lessee information about this listing to prospective customers.

By accepting this Offering Memorandum, the Buyer agrees to release Linville Team Partners and hold it harmless from any claim, cost, expense or liability arising out of the buyer's investigation and/or purchase of this Net Leased property.

All showings of this property are by appointment only. Please contact your broker for more details.