

RESTAURANT FOR SALE

3652 REYNOLDA ROAD, WINSTON-SALEM, NC 27106

Linville | Team Partners

COMMERCIAL REAL ESTATE



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PROPERTY OVERVIEW

PROPERTY SUMMARY

PRICE	\$1,050,000
ADDRESS	3652 Reynolda Road Winston-Salem, NC 27106
BUILDING SIZE	±3,562 SF
LAND SIZE	0.88 Acres
YEAR BUILT	1996

CURRENT INVESTMENT DETAILS

PROPERTY TYPE	Retail/Restaurant
CAP RATE	7.64%
NOI	\$80,232
LEASE TYPE	NNN
LEASE EXPIRATION	October 3, 2023

DESCRIPTION

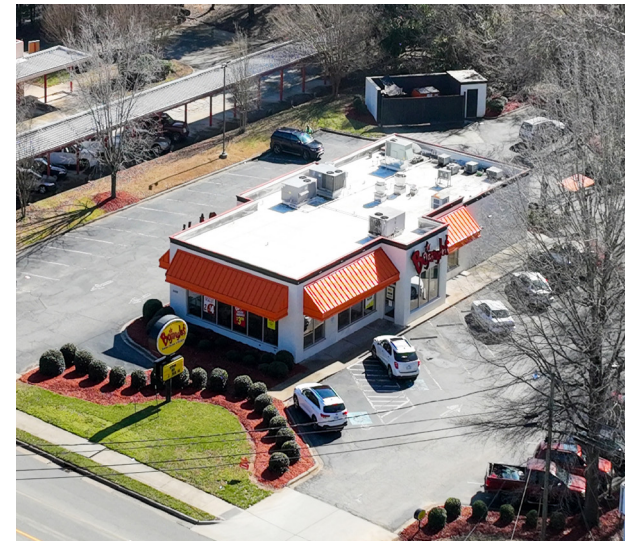
Full-access restaurant with great visibility and excellent location along heavily trafficked Reynolda Road retail corridor near intersection of Bethabara Park Blvd. Constructed in 1986, the building has ±3,562 SF and is situated on 0.88 acres with abundant parking. Current Bojangles NNN lease will continue to October 2023, providing 1.5 years of established rental income. This property is an excellent opportunity for an owner-occupant as it is priced well below replacement cost.

LOCATION



PROPERTY PHOTOS

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SITE INFORMATION



ADDRESS

3652 REYNOLDA ROAD
WINSTON-SALEM, NC 27106



TRAFFIC

20,000 VPD



BUILDING SIZE

±3,562 SF



YEAR BUILT

1996



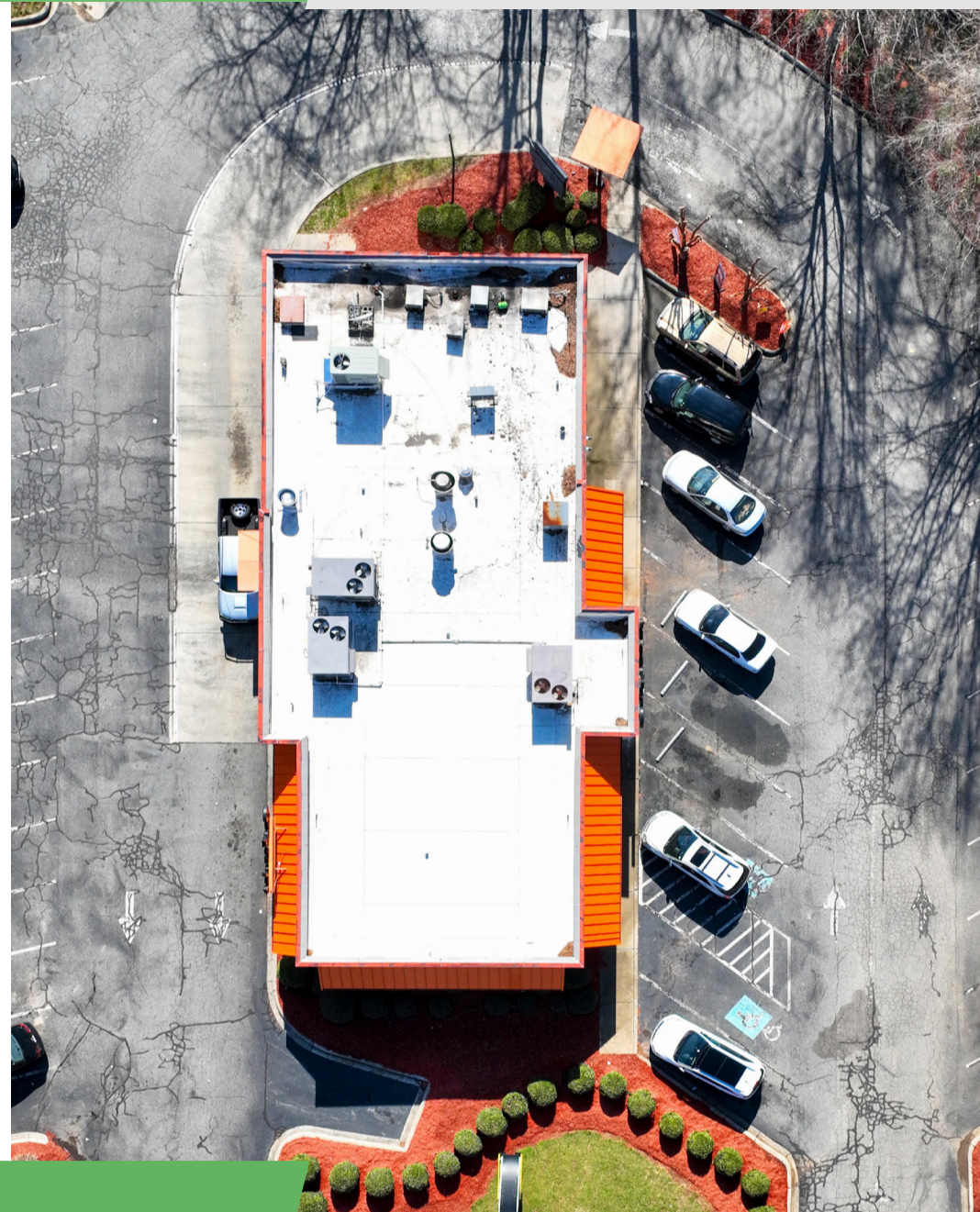
PARKING SPACES

45



ACRES

0.88



SHORT TERM TENANT PROFILE



FOUNDED IN CHARLOTTE, NORTH CAROLINA IN 1977



OVER 780 LOCATIONS ACROSS THE SOUTHEAST AND EAST COAST



RECEIVED FAME IN 1989 BECAUSE STORES REMAINED OPEN WHEN HURRICANE HUGO STRUCK THE CAROLINAS AND MOST OTHER FAST FOOD RESTAURANT'S CLOSED



ACQUIRED BY THE JORDAN COMPANY AND DURATION CAPITAL MANAGEMENT IN 2019, MAKING IT A PRIVATELY HELD COMPANY



ONE OF THE NATION'S LEADING RESTAURANT FRANCHISES



Founded in 1977 in Charlotte, North Carolina, Bojangles, Inc. is a highly differentiated and growing restaurant operator and franchisor dedicated to serving customers high-quality, craveable food made from Southern recipes. A special blend of seasonings gives the food its unique Bojangles flavor. The restaurants core menu features Bojangles famous chicken, made-from-scratch buttermilk biscuits, flavorful fixin's and Legendary Iced Tea® steeped the old-fashioned way.

First franchised in 1978, Bojangles has more than 780 locations throughout the Southeast U.S. On January 28, 2019, Bojangles was acquired by the Jordan Company and Durational Capital Management making it a privately held company.

MARKET OVERVIEW

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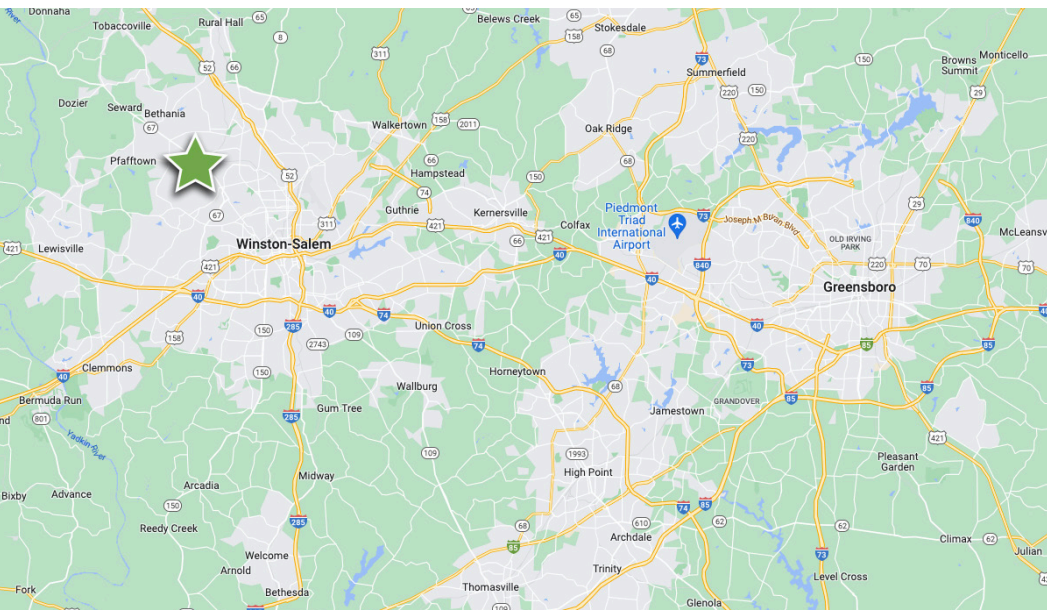
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WINSTON-SALEM, NORTH CAROLINA

Winston-Salem is located in the Piedmont Triad region of North Carolina about 100 miles west of Raleigh and 80 miles northeast of Charlotte. It is Forsyth County's largest city and currently the fifth largest city in the state. Called the "Twin City" for its dual heritage and "City of Arts and Innovation" for its dedication to fine arts and research, Winston-Salem, is home to multiple reputable employers in the financial industry. Although the city has traditionally been associated with the textile and tobacco industries, Winston-Salem has recently transformed into a leader in the nanotech, high-tech and bio-tech fields. Winston-Salem is home to a number of colleges and universities including Wake Forest University, Winston-Salem State University, UNC School of the Arts, Salem College, and Forsyth Tech Community College.



DEMOGRAPHICS

	1 MILE	3 MILES	5 MILES
POPULATION	7,495	50,226	106,581
AVERAGE HH INCOME	\$68,599	\$73,930	\$90,048
DAYTIME POPULATION	6,374	54,272	114,574

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LINVILLE TEAM PARTNERS

206 West Fourth Street
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Linville Team Partners has been retained as the exclusive Broker regarding the sale of this Net Leased property and hereby advises all prospective buyers as follows:

This Offering Memorandum has been prepared by Linville Team Partners and the information contained herein has been taken from sources believed to be reliable. Linville Team Partners has not verified it and makes no representation or warranties, expressed or implied, as to the accuracy or completeness of this information.

All information in this document is subject to verification by the Buyer prior to purchase. The Offering Memorandum does not claim to be all-inclusive or contain all information that a Buyer of this property may need or desire. As the potential Buyer of a Net Leased property, it is the Buyer's responsibility to complete a thorough due diligence investigation of this property to determine whether it is suitable to their needs. Linville Team Partners denies any obligation to carry out a due diligence examination for the Buyer.

As with any real estate investment, this Net Leased property carries significant risks. The Buyer and their legal and/or financial advisors should conduct a careful investigation of all legal and financial documents related to this property and tenant. Any projections, opinions, assumptions or estimates used in this Offering Memorandum are only examples and do not represent the present or future performance of the property. While the tenant's past performance at this or other locations is an important consideration, it is not a guarantee of future success. In addition, the lease rate for some properties, especially new construction or newly acquired locations, may be set based on the tenant's projected sales with little or no record of actual performance or comparable rents for the area. Returns are not guaranteed; the tenant(s) and any guarantor(s) may fail to pay the lease rent, property taxes, or may fail to comply with other material terms of the lease. Cash flow may be interrupted in part or in whole due to market, economic, environmental or other conditions. Regardless of tenant history and lease guarantees, the Buyer is responsible for conducting an investigation of all matters affecting the intrinsic value of the property and the value of any long-term lease, including the likelihood of locating a replacement tenant if the current tenant should default or abandon the property. In this case, the lease terms that the Buyer may be able to negotiate with a potential replacement tenant considering the location of the property and the Buyer's legal ability to make alternate use of the property.

The Owner expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offers regarding the property and/or to terminate discussions with the Buyer at any time without notice. The Owner has no legal commitment or obligations to any Buyer reviewing the Offering Memorandum or making an offer to purchase the Property unless a written agreement for the purchase of the Property has been fully executed, delivered and approved by the Owner. The Buyer agrees not to contact the tenant, their employees or customers without prior permission from the Owner.

Linville Team Partners is not affiliated with or endorsed by the commercial tenant or lessee identified in this Offering Memorandum. The use of the tenant's name or logo is not intended to imply any affiliation with or endorsement by Linville Team Partners. Its inclusion is solely for the purpose of providing tenant lessee information about this listing to prospective customers.

By accepting this Offering Memorandum, the Buyer agrees to release Linville Team Partners and hold it harmless from any claim, cost, expense or liability arising out of the buyer's investigation and/or purchase of this Net Leased property.

All showings of this property are by appointment only. Please contact your Broker for more details.