

## STRICKLAND BROTHERS

249 SHEPHERD OF THE HILLS EXPRESSWAY, BRANSON, MO 65616

### Linville Team Partners

COMMERCIAL REAL ESTATE



#### 15 YEAR ABSOLUTE NNN LEASE | NOI: \$100,000 | 6.50% CAP RATE

\*REPRESENTATIVE PHOTO

PRESENTED BY

#### JORDAN COOPER

Jordan@LTPcommercial.com
M 303.717.3160
P 336.724.1715

#### AUBREY LINVILLE

- Aubrey@LTPcommercial.com
- м 336.345.7300
- **P** 336.724.1715

## INVESTMENT OVERVIEW

BRANSON, MO 65616

249 SHEPHERD OF THE HILLS EXPY.

ADDRESS

**sale price** \$1,538,462

**CAP RATE** 6.50%

\$100,000

GUARANTEE

FRANCHISEE

NOI

# Linville Team Partners

BROTHER BROTHE

#### CAP RATE RETURN SCHEDULE

	YEAR	RENT	RETURN	
	1-5	\$100,000.00	6.50%	
<i>₩</i> . 2	6-10	\$110,000.00	7.15%	
\$24.9	11-15	\$121,000.00	7.86%	
	OPTION 1	\$133,100.00	8.65%	
	OPTION 2	\$146,410.00	9.52%	
	OPTION 3	\$161,051.00	10.47%	
	OPTION 4	\$177,156.10	11.52%	

\*REPRESENTATIVE PHOTO

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FULL ENTITY - PERSONAL & SPOUSAL

### LEASE SUMMARY

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LEASE SUMMARY			
TENANT	Strickland Brothers 10 Minute Oil Change	X	
RENT COMMENCEMENT	March 1, 2022	BROD	
LEASE EXPIRATION	February 28, 20 <mark>37</mark>	S3	S
LEASE TERM	15 Years from RCD	O MIN OIL CHANGE	
RENEWAL OPTIONS	Four 5-Year Renewals		THINK I
LEASE TYPE	Absolute NNN		
EXPENSES	Zero Landlord Responsibilities	6061	
RENT ESCALATIONS	10% Every 5-Years		
BONUS DEPRECIATION ELIGIBLE*	*Consult your Tax Advisor		

LT

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## SITE INFORMATION

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ADDRESS 246 SHEPHERD OF THE HILLS EXPY. BRANSON, MO 65616







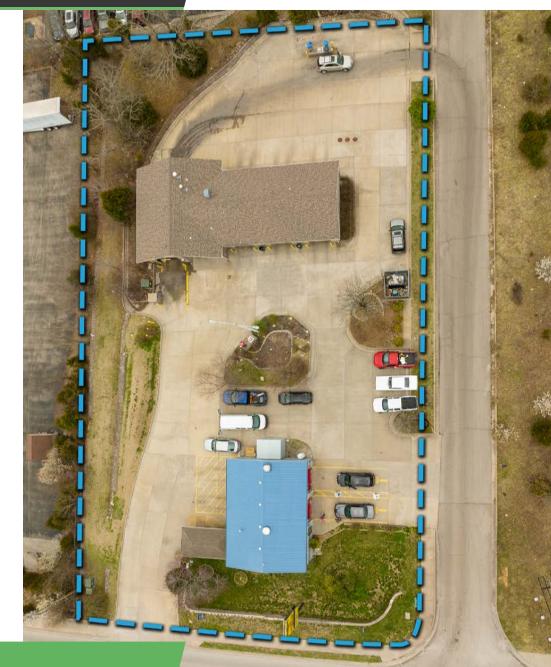




YEAR BUILT 1992 (QUICK LUBE) 2003 (CAR WASH)



ACRES 1.02



## ADDITIONAL SITE PHOTOS

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### TENANT OVERVIEW

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#### **STRICKLAND BROTHERS** 10 MINUTE OIL CHANGE

All Strickland Brothers locations offer drive thru oil change services so customers can stay in their car and see the job done right. Oil change services include: 10 minute oil change and oil filter replacement, as well as lubrication of chassis components. Plus, a free maintenance check on the following: cabin air filters, wiper blades, antifreeze/coolant, power steering fluid, windshield washer fluid, tire condition, and engine air filter (emission and inspection services if qualified). The mission of Strickland Brothers 10 Minute Oil Change is to exceed the expectations of every customer by setting and meeting service standards that are innovative and centered around the highest level of service, every time. Their aim is to provide dependable services and quality products for a fair price in a friendly, honest and accommodating environment. Franchisees are thoroughly vetted by Strickland Brothers for business experience and personal financial strength to satisfy personal guarantees and brand preservation.

Strickland Brothers is backed by a recent capital infusion from Princeton Equity Group who has a proven track record for growing emerging brands into household names. Princeton Equity Group is among the most experienced franchisor and multi-unit investors in the U.S. and exclusively invests in leading franchisor and multi-unit companies. Princeton Equity Group's principals have invested in the likes of Massage Envy, Card My Yard, European Wax Center, Sola Salon Studios and Urban Air Adventure Park. The Strickland Brothers corporate management team is made up of industry veterans experienced in operations, who together with Princeton Equity's backing, have established aggressive growth goals for the emerging brand. In today's market, Strickland Brothers real estate investments are being offered at favorable pricing and a higher yield compared to competitor brands. With a promising near-term growth profile for Strickland Brothers, a potential investor has the potential to realize a strong going-in yield coupled with potential upside, as the emerging brand continues to rapidly grow its footprint across the U.S.

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### **TENANT INFORMATION**

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WEBSITE SBOILCHANGE.COM



CORPORATE STORES OPEN



FRANCHISE UNITS OPEN

FOUNDED

2016



GOOGLE RATING WITH 19,000+ REVIEWS



PROJECTED STORES OPEN BY END OF 2023



QUICK LUBE AUTOMOTIVE IS AN \$8 BILLION INDUSTRY

60% OF CUSTOMERS STATED THEIR OIL CHANGE **BEHAVIOR DID NOT CHANGE** 60% DURING RECESSION

MA



82%

**INDUSTRY AVERAGES 3.2 OIL CHANGES PER CAR** YEAR PER YEAR



INC. 5000 AMERICA'S FASTEST GROWING PRIVATE COMPANIES, 2021



NATIONAL OIL & LUBE NEWS BEST WORKPLACES, 2020



FRANCHISE CONSULTING





TRIAD BUSINESS JOURNAL FAST 50 AWARD WINNER, 2021



92%

THERE ARE MORE THAN 230 MILLION LICENSED **DRIVERS IN THE U.S.** 

82% OF CUSTOMERS PREFER TO GET THEIR OIL

CHANGED AT A QUICK LUBE RATHER THAN A

DEALERSHIP OR FULL-SERVICE AUTO CENTER



92% OF EXISTING CUSTOMERS PLAN TO OR ALREADY HAVE RETURNED TO STRICKLAND **BROTHERS FOR THEIR NEXT OIL CHANGE** 



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## MARKET OVERVIEW

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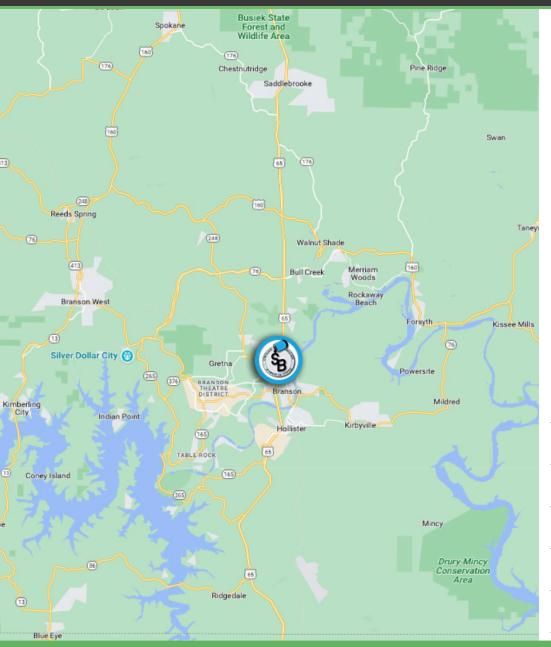
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#### MARKET OVERVIEW

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#### **BRANSON,** MISSOURI

- Branson serves as the job, services, and economic hub for a two-county area with almost 90,000 year-round residents. The employment rate is up by 8.27%.
- Branson is the largest tourism and entertainment destination in the Midwest with more than 10 million visitors a year, the vast majority of which drive.
- Branson is the second largest outlet shopping destination in the United States and has more theatre seats than New York City.
- Typical Branson household has 2 cars with most individuals driving to work alone for an average of 17 minutes.
- Situated in a well-trafficked retail corridor, 2.8 miles from Walmart Supercenter, 3.0 miles from Target, and within 3 miles of major shopping/entertainment centers, Branson Landing and Tanger Outlets.
- Corporate-grade personal guarantee in place.
- Franchise is owned by the largest SB franchisee with 15 locations in 5 states.

#### DEMOGRAPHICS

	3 MILE	5 MILES	10 MILES
POPULATION	13,923	35,030	61,752
AVERAGE HH INCOME	\$87,902	\$79,785	\$79,053
DAYTIME POPULATION	29,040	46,777	68,753
AVERAGE CARS PER HOUSEHOLD	1.69	1.79	1.84

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### DISCLAIMERS

# Linville Team Partners

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- **E** Jordan@LTPcommercial.com
- **M** 303.717.3160
- **P** 336.724.1715

#### AUBREY LINVILLE

- E Aubrey@LTPcommercial.com
- M 336.345.7300
- **P** 336.724.1715

#### LINVILLE TEAM PARTNERS

206 West Fourth Street Winston-Salem, NC 27101 336.724.1715 Linville Team Partners has been retained as the exclusive Broker regarding the sale of this Net Leased property and hereby advises all prospective buyers as follows:

This Offering Memorandum has been prepared by Linville Team Partners and the information contained herein has been taken from sources believed to be reliable. Linville Team Partners has not verified it and makes no representation or warranties, expressed or implied, as to the

accuracy or completeness of this information.

All information in this document is subject to verification by the Buyer prior to purchase. The Offering Memorandum does not claim to be all-inclusive or contain all information that a Buyer of this property may need or desire. As the potential Buyer of a net leased property, it is the Buyer's responsibility to complete a thorough due diligence investigation of this property to determine whether it is suitable to their needs. Linville Team Partners denies any obligation to carry out a due diligence examination for the Buyer.

As with any real estate investment, this Net Leased property carries significant risks. The Buyer and their legal and/or financial advisors should conduct a careful investigation of all legal and financial documents related to this property and tenant. Any projections, opinions, assumptions or estimates used in this Offering Memorandum are only examples and do not represent the present or future performance of the property. While the tenant's past performance at this or other locations is an important consideration, it is not a guarantee of future success. In addition, the lease rate for some properties, especially new construction or newly-acquired locations, may be set based on the tenant's projected sales with little or no record of actual performance or comparable rents for the area. Returns are not guaranteed; the tenant(s) and any guarantor(s) may fail to pay the lease rent, property taxes, or may fail to comply with other material terms of the lease. Cash flow may be interrupted in part or in whole due to market, economic, environmental or other conditions. Regardless of tenant history and lease guarantees, the Buyer is responsible for conducting an investigation of all matters affecting the intrinsic value of the property and the value of any long-term lease, including the likelihood of locating a replacement tenant if the current tenant should default or abandon the property, and the lease terms that the Buyer may be able to negotiate with a potential replacement tenant considering the location of the property and the Buyer's legal ability to make alternate use of the property.

The Owner expressly reserve the right, at their sole discretion, to reject any or all expressions of interest or offers regarding the property and/or to terminate discussions with the Buyer at any time without notice. The Owner has no legal commitment or obligations to any Buyer reviewing the Offering Memorandum or making an offer to purchase the Property unless a written agreement for the purchase of the Property has been fully executed, delivered and approved by the Owner. The Buyer agrees not to contact the tenant, their employees or customers without prior permission from the Owner.

Linville Team Partners is not affiliated with or endorsed by the commercial tenant or lessee identified in this Offering Memorandum. The use of the tenant's name or logo is not intended to imply any affiliation with or endorsement by Linville Team Partners. Its inclusion is solely for the purpose of providing tenant lessee information about this listing to prospective customers.

By accepting this Offering Memorandum, the Buyer agrees to release Linville Team Partners and hold it harmless from any claim, cost, expense or liability arising out of the buyer's investigation and/or purchase of this Net Leased property.

All showings of this property are by appointment only. Please contact your broker for more details.

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