Linville Team Partners

FOR SALE | LEXINGTON, NC 27292

COMMERCIAL REAL ESTATE



PROPERTY HIGHLIGHTS

 PROPERTY TYPE
 Investment

 AVAILABLE SF ±
 21,304

 SALE PRICE
 \$736,800

DESCRIPTION

 $\pm 21,304$ SF multi-tenant investment opportunity! Wellmaintained building in Historic Uptown Lexington anchored by Lexington Home Brands- stable tenant base, but still plenty of upside. Current NOI $\pm 57,105 / 7.75\%$ cap rate. Known as the Belk Building, this is a three-story retail/office building that is 100% leased with great visibility.



L|T

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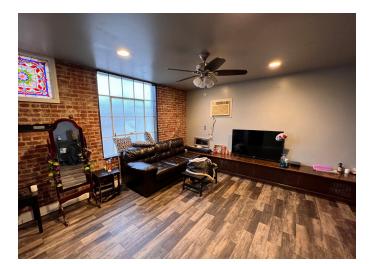
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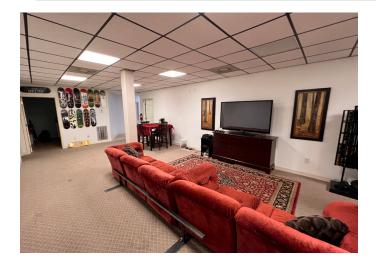


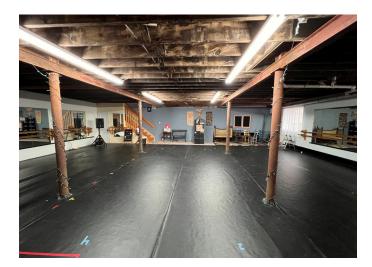
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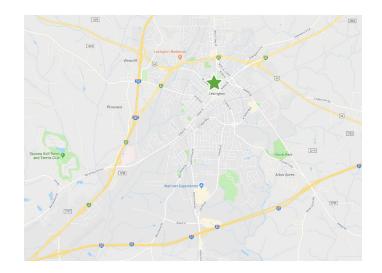






KEY FEATURES

- ±21,304 SF multi-tenant investment opportunity!
- Well-maintained building with stable tenant base, but still plenty of upside
- Current NOI ±\$57,105 / 7.75% cap rate
- Three-story retail/office building that is 100% leased



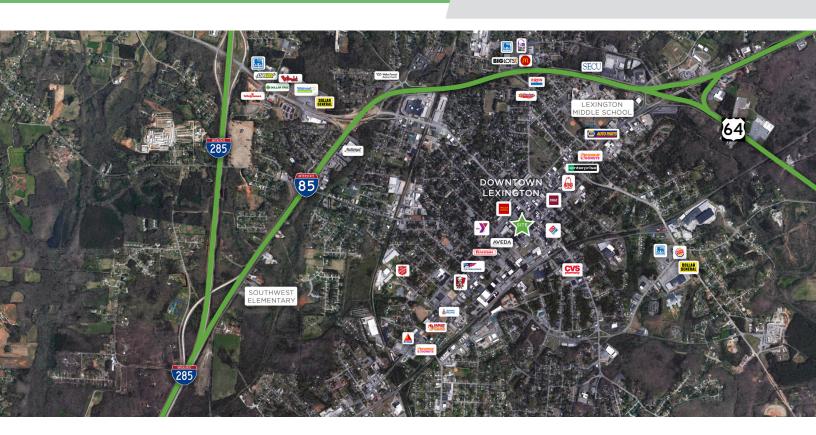


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PROPERTY INFORMATION

PROPERTY TYPE	Investment	PROPERTY SUBTYPE	Retail
AVAILABLE SF ±	21,304	VPD	10,000
YEAR BUILT	1930	ZONING	U
YEAR RENOVATED	1982, 2010, 2020	TAX PIN	6725-02-86-2786

PRICING & TERMS

SALE PRICE

\$736,800

DESCRIPTION

 $\pm 21,304$ SF multi-tenant investment opportunity! Well-maintained building in Historic Uptown Lexington anchored by Lexington Home Brands- stable tenant base, but still plenty of upside. Current NOI $\pm $57,105 / 7.75\%$ cap rate. Known as the Belk Building, this is a three-story retail/office building that is 100% leased with great visibility.

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