KERMIT'S HOT DOG HOUSE

2220 THOMASVILLE ROAD, WINSTON SALEM NC 27107

XPAND



T 206 W. FOURTH STREET • WINSTON-SALEM • NC LTPCOMMERCIAL.COM • 336.724.1715

T,

EXCLUSIVELY LISTED BY:

JASON BUSH

- JBush@LTPcommercial.com
- м 336.486.7093
- **P** 336.724.1715

TABLE OF CONTENTS

XPAND

| EXECUTIVE SUMMARY 3 | |
|-------------------------|--|
| INVESTMENT HIGHLIGHTS 4 | |
| PROPERTY INFORMATION 6 | |
| PROPERTY OVERVIEW9 | |
| AREA OVERVIEW 10 | |

EXCLUSIVELY LISTED BY:



JASON BUSH - Partner

- **E** JBush@LTPcommercial.com
- м 336.486.7093
- **P** 336.486.7093

 \mathbf{T}

PRAYING FOR WESTERN NC

206 W. FOURTH STREET • WINSTON-SALEM • NORTH CAROLINA • 27101

EXECUTIVE SUMMARY

XPAND

THE OFFERING

Linville Team Partners is proud to offer exclusively for sale the business and real estate for Kermit's Hot Dog House located in Winston-Salem, NC. Opportunity to own a Winston-Salem institution, a restaurant that has been in continuous operation since 1966. Featured on many "Best Of" lists and national press. Consistent seven-figure annual sales.

| SALE PRICE | \$1,200,000 |
|---------------|--|
| OFFERING TYPE | Business & Real Estate |
| LEASE TYPE | NNN |
| TENANT | Kermit's Hot Dog House |
| ADDRESS | 2220 Thomasville Road Winston-Salem, NC 27107 |

*More information available with a signed NDA



206 W. FOURTH STREET • WINSTON-SALEM • NORTH CAROLINA • 27101

INVESTMENT HIGHLIGHTS







LANDMARK BUSINESS

Opportunity to own a well established business and a Winston-Salem landmark.

LONG HISTORY

Kermit's Hot Dog House opened in 1966. Kermit's Enterprises, Inc. was formed in In 1976 and became the parent company.

LOYAL CUSTOMERS

Kermit's remains dedicated to serving great food to four generations of locals as well as visitors to the historic Bowman Gray Stadium, which will host the NASCAR premium series.

BR

İ

BREAKFAST AND LUNCH OFFERINGS

/ Full service menu of breakfast and classic lunch offerings.

EASY ACCESS AND PARKING

35 parking spots allowing for easy access.

206 W. FOURTH STREET • WINSTON-SALEM • NORTH CAROLINA • 27101

INVESTMENT HIGHLIGHTS

XPAND

CLICK BELOW TO READ THE FULL FEATURES

USA TODAY

Great American Bites

"Try delicious roadside dogs at Kermit's Hot Dog House - As the neon sign behind the counter indicates, hot dogs are definitely the specialty at Kermit's Hot Dog House, a North Carolina roadside classic. Founded in 1966, Kermit's Hot Dog House is a beloved local institution in Winston-Salem and has been popular for more than half a century. The signature order at Kermit's is this "special all the way," a foot-long frank with mustard, coleslaw, onions and chili."



Raw Dogging ***** with Frank the Tank Fleming

"We're on the road looking for the all-american hot dog. Kermit's has been here since 1966. They have good southern hospitality- I can tell you that right off the bat. Great old fashioned hot dog stand in the middle of North Carolina. The footlong hot dog is a fantastic hot dog. If you come here get the footlong- a tasty, great hot dog." 🕕 The Times Record

things when we come to Winston Salem," said David Fishel, a former resident who has been living in Florida for 15 years. "We see our grandchildren, and we eat at Kermit's."

"We do two

Winston-Salem firefighters Josh Rich and Roland Falana had their truck parked in the Kermit's lot recently as they stopped by to pick up hot dogs for their co-workers, "This is where we come the most," Falana said. "It has got that old nostalgia. It has the curbside service."

Our State

The Dog Days of Summer: 9 Hot Dog Joints Across the State

"They long for the warm buns, the freshly chopped onions, the coleslaw, and the homemade pimento cheese. They drive up to the curb and flip their lights. Or they head past the Hot Dog Lover sign for one of the 11 stools and seven booths inside, where the sizzling grill is a constant soundtrack. They're bound to see one of the two owners, Buster Williams and Paul Church — hot dog royalty.



Tour NC's Old School Hot Dog Stands

"Not named after a green frog, Kermit's is an enduring Winston-Salem hot dog paragon. Kermit Williams opened for business in 1966 a block down the street from its current location on Thomasville road. Kermit's is now run by his son Buster and business partner Paul Church. The "new" location is in an old A&W drive-in restaurant that offers curbside service to this day. Drive up, pick a spot under the canopy, turn on the parking lights, and a carhop will be out to take an order posthaste."



We Asked, You Answered: Here Are Some Of The Best Hot Dog Spots In The Triad

"Two words: TOASTED. BUNS. That's what you'll get with every dog you order at Kermit's Hot Dog House, "The All American Hot Dog." Fan favorite? Kermit's Famous Footlong Dogs! And don't worry, if you're craving hot dogs at 6AM, they've got you covered: their hours are Monday through Saturday from 6AM to 10PM."

PROPERTY INFORMATION

XPAND

| ADDRESS | 2220 Thomasville Road, Winston-Salem NC 27107 | |
|----------------|---|--|
| PRODUCT TYPE | Retail/Retaurant | |
| ZONING | Highway Business - HB | |
| # OF BUILDINGS | 1 | |
| BUILDING SIZE | ±1,440 SF | |
| LAND SIZE | 0.5 Acres | |
| STORIES | 1 | |
| YEAR BUILT | 1960 | |
| YEAR REMODELED | 1997 | |
| TRAFFIC COUNT | 11,000 VPD (Waughtown), 7,500 VPD (Thomasville) | |
| PARKING | 35 Surface | |
| LEASE TERMS | NNN - \$48,000 Annually | |
| | | |

Kermit's Hot Dog House opened in 1966 at 900 E. Sprague Street by Kermit Wade Williams. He was committed to serving good quality food and especially great hot dogs. Arther Williams took over the business and moved the business in 1969 to have more room and to offer curb service. In 1976, Kermit's Enterprises, Inc.



was formed and became the parent company of Kermit's Hot Dog House. Kermit's remains dedicated to serving great food at great prices to four generations of loyal Winston-Salem area folks.





206 W. FOURTH STREET • WINSTON-SALEM • NORTH CAROLINA • 27101

PROPERTY PHOTOS

XPAND



206 W. FOURTH STREET • WINSTON-SALEM • NORTH CAROLINA • 27101

LTPCOMMERCIAL.COM • 336.724.1715

T

PROPERTY PHOTOS

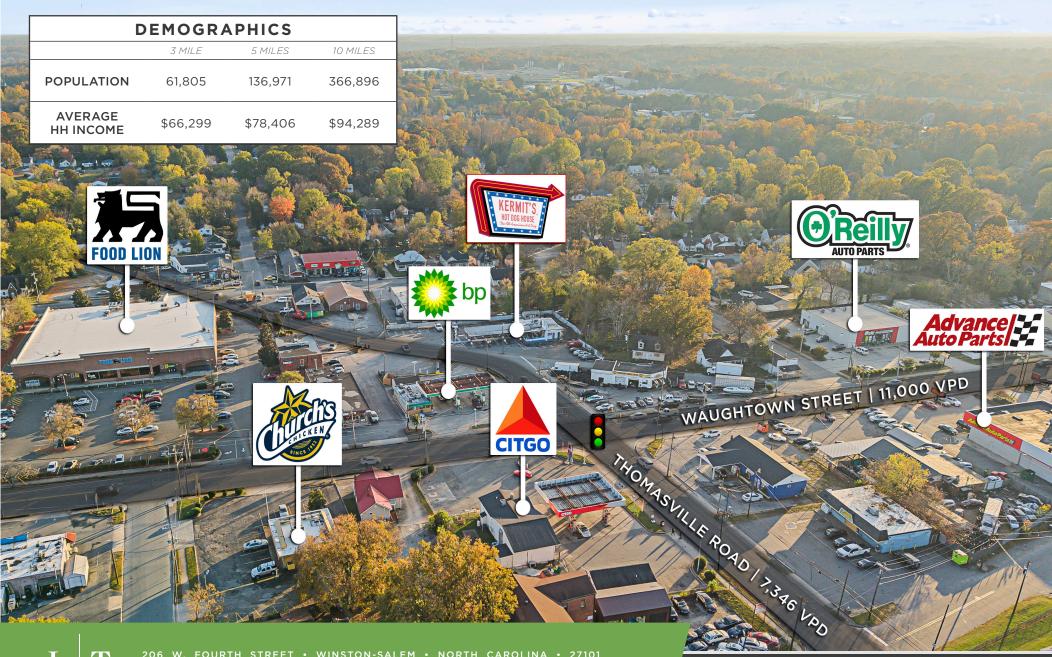
XPAND



206 W. FOURTH STREET • WINSTON-SALEM • NORTH CAROLINA • 27101

PROPERTY OVERVIEW

XPAND

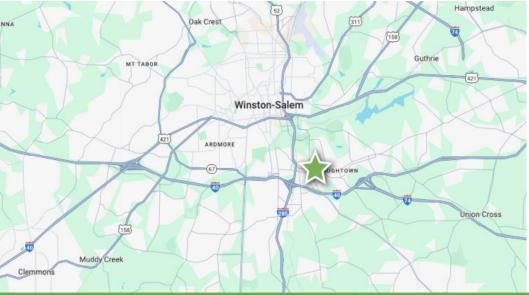


206 W. FOURTH STREET • WINSTON-SALEM • NORTH CAROLINA • 27101

AREA OVERVIEW

XPAND





WINSTON-SALEM, NORTH CAROLINA

Winston-Salem is located in the Piedmont Triad region of North Carolina about 100 miles west of Raleigh and 80 miles northeast of Charlotte. It is Forsyth County's largest city and currently the fifth largest city in the state. Called the "Twin City" for it's dual heritage and "City of Arts and Innovation" for its dedication to fine arts and research, Winston-Salem, is home to multiple reputable employers in the financial industry. Although the city has traditionally been associated with the textile and tobacco industries, Winston-Salem has recently transformed into a leader in the nanotech, high-tech and bio-tech fields. Winston-Salem is home to a number of colleges and universities including Wake Forest University, Winston-Salem State University, UNC School of the Arts, Salem College, and Forsyth Tech Community College.





AVFRAGE HH

INCOME



3.8% 5-YR POPULATION GROWTH

206 W. FOURTH STREET • WINSTON-SALEM • NORTH CAROLINA • 27101

CONFIDENTIALITY AGREEMENT & DISCLAIMER

XPAND

EXCLUSIVELY LISTED BY:



JASON BUSH - Partner

- **E** JBush@LTPcommercial.com
- м 336.486.7093

P 336.486.7093

LINVILLE TEAM PARTNERS

206 West Fourth Street Winston-Salem, NC 27101 336.724.1715 This Confidential Information Memorandum contains select information pertaining to the business and affairs of the property owner and its tenant for real property commonly known as 2220 Thomasville Rd, Winston-Salem, NC 27107 ("Property"). The Confidential Information Memorandum may not be all-inclusive or contain all of the information a prospective purchaser may desire. The information contained in this Confidential Information Memorandum is confidential and furnished solely for the purpose of a review by a prospective purchaser of the Property. It is not to be used for any other purpose or made available to any other person without the written consent of Seller or Linville Team Partners. The material and information in the Confidential Information Memorandum is unverified. Linville Team Partners has not made any investigation, and makes no warranty or representation, with respect to square footage, income and expenses, the future financial performance of the property, future rent, and real estate value market conditions, the condition or financial prospects of any tenant, or the tenants' plans or intentions to continue to occupy space at the property. All prospective purchasers should conduct their own thorough due diligence investigation of each of these areas with the assistance of their accounting, construction, and legal professionals, and seek expert opinions regarding volatile market conditions given the unpredictable changes resulting from the continuing COVID-19 pandemic. The information is based in part upon information supplied by the Owner and in part upon financial information obtained from sources the Owner deems reliable. Neither owner, nor their officers, employees, or real estate agents make any representation or warranty, express or implied, as to the accuracy or completeness of this Confidential Information Memorandum, or any of its content, and no legal liability is assumed or shall be implied with respect thereto. Prospective purchasers should make their own projections and form

By acknowledging your receipt of this Confidential Information Memorandum for the Property, you agree:

1. The CIM and its contents are confidential;

2. You will hold it and treat it in the strictest of confidence; and

3. You will not, directly or indirectly, disclose or permit anyone else to disclose this CIM or its contents in any fashion or manner.

Linville Team Partners is not affiliated with, sponsored by, or endorsed by any commercial tenant or lessee in the Confidential Information Memorandum. The presence of any entity's name or logo, including any commercial tenant's name or logo, is informational only and does not indicate or suggest any affiliation and/or endorsement of Linville Team Partners, the property, or the seller by such entity.

Owner and Linville Team Partners expressly reserve the right, at their sole discretion, to reject any and all expressions of interest or offers to purchase the Property and to terminate discussions with any person or entity reviewing this Confidential Information Memorandum or making an offer to purchase the Property unless and until a written agreement for the purchase and sale of the Property has been fully executed and delivered.

If you wish not to pursue negotiations leading to the acquisition of the Property or in the future you discontinue such negotiations, then you agree to purge all materials relating to this Property including this Confidential Information Memorandum.

A prospective purchaser's sole and exclusive rights with respect to this prospective transaction, the Property, or information provided herein or in connection with the sale of the Property shall be limited to those expressly provided in an executed Purchase Agreement and shall be subject to the terms thereof. In no event shall a prospective purchaser have any other claims against Owner or Linville Team Partners or any of their affiliates or any of their respective officers, directors, shareholders, owners, employees, or agents for any damages, liability, or causes of action relating to this solicitation process or the marketing or sale of the Property.

This Confidential Information Memorandum shall not be deemed to represent the state of affairs of the Property or constitute an indication that there has been no change in the state of affairs of the Property since the date of this Confidential Information Memorandum.

206 W. FOURTH STREET • WINSTON-SALEM • NORTH CAROLINA • 27101